

MEMO

DATE: February 17, 2004
TO: Administration Committee and Regional Council
FROM: Bert Becker, Chief Financial Officer
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RE: Monthly Financial Results for January 2004

Information Only

Summary: Monthly financial results for January 2004

Background: This report contains preliminary financial data related to SCAG's cash flow, as well as budget and expense data for the seven months ended January 2004.

Cash Flow

During January 2004, the Association received Line of Credit (LOC) advances of \$1,510,500 compared to \$1,324,000 in the prior year, an increase of \$186,500. On a year to date basis, total LOC advances have decreased by \$3,474,000 compared to the prior year. At January 31, 2004, the LOC liability was zero compared to \$2,602,000 in the prior year, a decrease of \$2,602,000.

Attachment 1, "Cash Receipts & Disbursements", graphically illustrates the results of cash receipts and disbursements. During January 2004 there were about \$5.2 million in receipts and \$5.4 million in disbursements; compared to \$3.9 million and \$ 3.4 million, respectively in the prior year.

Attachment 2, "Unrestricted Cash Status Comparison", illustrates the amount of unrestricted cash that is available to support the Association's day-to-day operations. The unrestricted cash balance at January 31, 2004 was about \$ 1.5 million. This graph illustrates the unrestricted cash status of the last 12 months and the prior 12 months for comparison. The balance fluctuates based on the timing of when cash is received and payments made, however, the graph clearly shows the improved cash position.

Attachment 3, "Cash Flow Summary", shows the receipts and disbursements during the month of January and their impact on working capital. The report also compares the current month to the same month in the prior year and the current year-to-date period to the same period last year, with variance amounts and the percentage variations.

Budget and Expenses

Also attached is the SCAG Agency Wide budget as well as the General Fund Budget. Both reports are directly generated from the SAP and exported to Excel for presentation. The Agency Wide budget includes the General Fund.

The budgets, year to date expenses as of January 31, 2004, the remaining budget, and the percent of budget used are reported. They also present information about procurement and actual contract commitments against the line item budgets. The Agency Wide report is all-inclusive, and combines the OWP, the General Fund, fringe benefits, indirect costs, and all other projects.

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Through the first seven months of the fiscal year, SCAG's Agency wide expenses are 40% of budget. The total budget is \$31.2 million and we have expended \$12.4 million. This is mainly attributable to consulting and subregional staff costs which are much lower than would be expected at this point in the year but are somewhat typical compared to prior years.

SCAG's General Fund expenses are running at 36% of budget. The total budget is \$1.1 million and actual expenses are \$0.4 million. This is a favorable variance of approx. \$0.25 million in the seven month period ending January 2004. The variance is primarily attributable to lower legal expenses, interest on the LOC and the elimination of the Rapid Pay service.

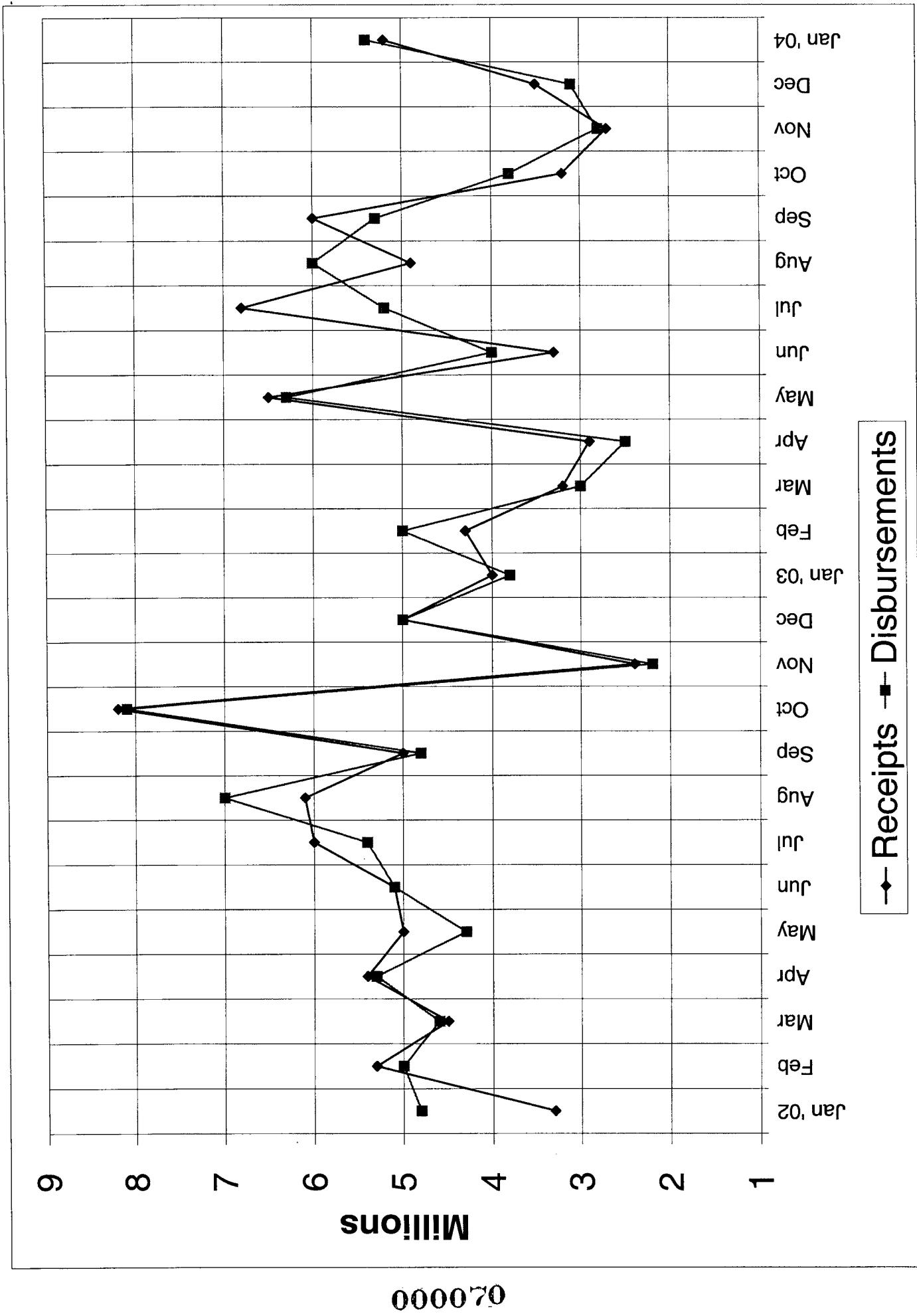
PC Docs 95856



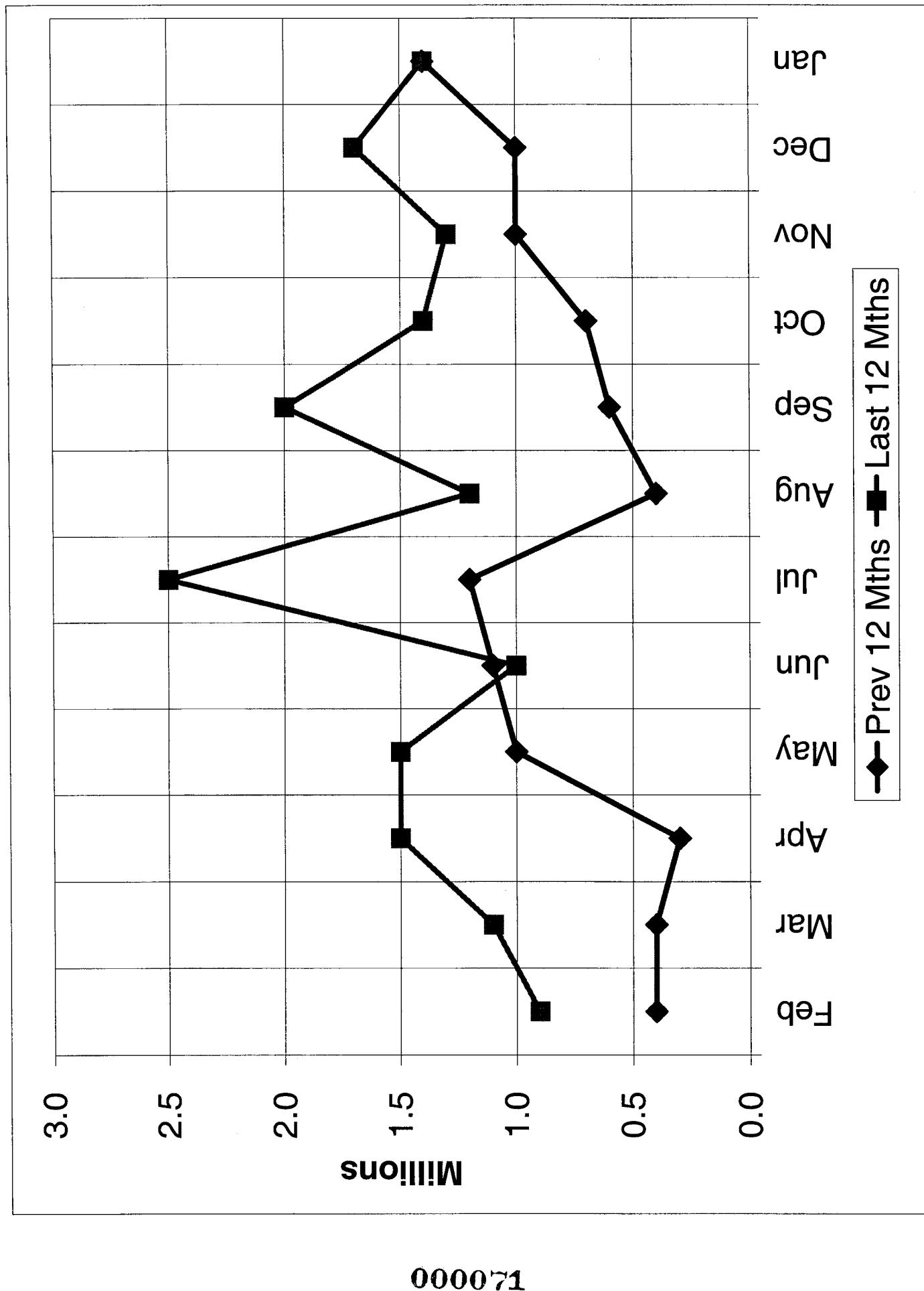
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Cash Receipts and Disbursements - Last 24 Months



Unrestricted Cash Status Comparison



Attachment 3

Comparative Cash Flow Summary
FY04 vs. FY03
Month of January and Year to Date

Categories	January 2004	January 2003	Variance \$	Variance %	July 1, 2003 To Date	July 1, 2002 To Date	Variance \$	Variance %
Working Capital Beginning of Period:	\$ 1,747,084	\$ 970,033	\$ 777,051	80%	\$ 1,218,032	\$ 1,202,431	\$ 15,601	1%
Receipts:								
Grants	3,664,290	2,539,103	1,125,187	44%	18,152,813	18,737,965	(585,152)	-3%
TDA	-	-	-	0%	995,000	1,000,000	(5,000)	-1%
Membership Dues	2,257	2,377	(120)	-5%	962,241	926,601	35,640	4%
LOC Draws	1,510,500	1,324,000	186,500	14%	11,854,000	15,328,000	(3,474,000)	-23%
Miscellaneous	4,016	13,709	(9,693)	0%	68,467	576,191	(507,724)	0%
Total Receipts	5,181,063	3,879,189	1,301,874	34%	32,032,520	36,568,757	(4,536,237)	-12%
Disbursements:								
Total Disbursements	2,141,695	2,138,143	3,552	0%	17,032,848	21,708,109	(4,675,261)	-22%
LOC Payments	3,307,102	1,276,707	2,030,395	159%	14,738,355	14,628,707	109,648	1%
Total Disbursements	5,448,797	3,414,850	2,033,947	60%	31,771,202	36,336,816	(4,565,614)	-13%
Working Capital End of Period:	\$ 1,479,350	\$ 1,434,372	\$ 44,978	3%	\$ 1,479,350	\$ 1,434,372	\$ 44,978	3%

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Agency Wide Budget vs. Expenditures and Commitments

Period: July - January	Budget	Jan	YTD to Jan	Balance	Pct	Commitments	YTD + Comm	Balance	Pct
9001 ALL STAFF	9,102,829	676,834	4,924,904	4,177,925	54%	-	4,924,904	4,177,925	54%
54300 SCAG CONSULTANT	10,209,428	350,803	1,603,748	8,605,680	16%	5,199,695	6,803,443	3,405,985	67%
54330 SUBREGIONAL CONS	621,910	11,800	47,456	574,454	8%	474,197	521,653	100,257	84%
54340 LEGAL	410,000	12,470	89,073	320,927	22%	-	89,073	320,927	22%
54350 PROFESSIONAL SVC	790,900	67,593	421,522	369,379	53%	356,809	778,330	12,570	98%
54400 SUBREGIONAL STAFF	1,206,700	18,275	97,518	1,109,182	8%	860,362	957,880	248,820	79%
55200 INTERNET ACCESS FEE	6,000	-	978	5,022	16%	1,048	2,026	3,974	34%
55210 SOFTWARE SUPPORT	139,000	9,624	76,542	62,458	55%	8,574	85,116	53,884	61%
55220 HARDWARE SUPPORT	42,000	1,785	31,771	10,229	76%	13,472	45,243	(3,243)	108%
55260 CSC SYSTEM UPGRADE	-	-	-	-	0%	3,000	3,000	(3,000)	0%
55270 CSC SOFTWARE PURCH	60,000	-	17,584	42,417	29%	5,631	23,214	36,786	39%
55280 3RD PARTY CONTRIBUTUN	2,128,618	504,522	896,747	1,231,871	42%	1,233,583	2,130,330	(1,712)	100%
55400 OFFICE RENT 818-OFFI	1,300,000	110,680	792,445	507,555	61%	41,058	833,503	466,497	64%
55410 OFFICE RENT SATELLIT	36,000	2,939	20,119	15,881	56%	-	20,119	15,881	56%
55420 EQUIPMENT LEASES	356,200	26,708	185,895	170,305	52%	149,069	334,964	21,236	94%
55430 EQUIP REPAIR-MAINT	24,000	640	8,026	15,974	33%	7,526	15,552	8,448	65%
55440 INSURANCE	230,000	3,362	229,857	143	100%	-	229,857	143	100%
55441 PAYROLL PROC - ADP	23,000	2,749	15,233	7,767	66%	-	15,233	7,767	66%
55510 OFFICE SUPPLIES	90,000	7,775	57,616	32,384	64%	61,957	119,573	(29,573)	133%
55530 TELEPHONE	110,000	5,344	40,148	69,852	36%	195	40,343	69,657	37%
55540 POSTAGE	112,500	112	41,323	71,177	37%	3,592	44,915	67,585	40%
55600 SCAG MEMBERSHIPS	82,500	-	62,708	19,793	76%	-	62,708	19,793	76%
55620 RESRCE MATER/SUBSC	68,100	98	6,020	62,080	9%	47,109	53,129	14,971	78%
55700 DEP - FURN & FIXTURE	31,623	2,717	19,021	12,602	60%	-	19,021	12,602	60%
55710 DEPRECIATION - COMP	359,716	22,889	205,023	154,693	57%	-	205,023	154,693	57%
55730 CAPITAL OUTLAY	25,000	-	25,000	0%	-	-	25,000	0%	0%
55800 RECRUITMENT NOTICE	20,000	564	3,006	16,994	15%	-	3,006	16,994	15%
55810 PUBLIC NOTICES	20,000	4,092	15,117	4,883	76%	1,824	16,941	3,059	85%
55820 STAFF TRAINING	46,100	4,580	5,675	40,425	12%	5,250	10,925	35,175	24%
55910 RC/COMMITTEE MEETIN	20,000	1,491	8,730	11,270	44%	-	8,730	11,270	44%
55920 OTHER MEETING EXPENS	63,050	18,159	22,181	40,869	35%	10,947	33,128	29,922	53%
55930 MIS.C. OTHER	50,569	749	20,819	29,750	41%	1,445	22,264	28,305	44%
55940 STIPEND-RC MTG	130,000	5,510	62,960	67,040	48%	-	62,960	67,040	48%
55950 TEMPORARY HELP	37,056	29,439	243,806	(206,750)	658%	7,435	251,241	(214,185)	678%
55970 INTEREST ON BANK LOC	160,000	6,602	46,330	113,670	29%	-	46,330	113,670	29%
55972 RAPID PAY FEES	135,000	150	51,521	83,479	38%	-	51,521	83,479	38%
55980 CASH CONTRIBU PROJ	10,000	1,335	9,639	361	96%	-	9,639	361	96%
55990 BAD DEBT'S EXPENSE	-	-	(1)	1	0%	-	(1)	1	0%
56100 PRINTING	154,000	2,357	53,284	100,717	35%	11,615	64,899	89,101	42%
58100 TRAVEL	246,750	10,190	63,046	183,704	26%	-	63,046	183,704	26%
58200 TRAVEL-REGISTRATION	34,750	1,859	13,237	21,513	38%	-	13,237	21,513	38%
58500 AMPO BOARD EXPENSE	3,200	-	1,414	1,786	44%	-	1,414	1,786	44%

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Southern California Association of Governments
Agency Wide Budget vs. Expenditures and Commitments

Period: July - January	Budget	Jan	YTD to Jan	Balance	Pct	Commitments	YTD + Comm	Balance	Pct
58600 NARC BOARD EXPENSE	4,500	-	4,500	0%	-	-	-	4,500	0%
58700 RC APPROVED COSTS	82,300	-	9,239	73,061	11%	-	9,239	73,061	11%
58999 UNALLOCATED RESERVE	44,888	-	44,888	0%	-	-	-	44,888	0%
60001 VACATION LEAVE	-	(3,837)	71,440	(71,440)	0%	-	71,440	(71,440)	0%
60002 SICK LEAVE	-	-	-	0%	-	-	-	-	0%
60020 SICK LEAVE BUYBACK	-	(1,530)	(8,543)	8,543	0%	-	(8,543)	8,543	0%
60100 SEVERANCE/VAC REBATE	-	48,894	58,719	(58,719)	0%	-	58,719	(58,719)	0%
60110 RETIREMENT-PERS	628,221	104,306	497,658	130,563	79%	-	497,658	130,563	79%
60200 HEALTH INS.	755,424	64,656	402,434	352,990	53%	-	402,434	352,990	53%
60210 DENTAL INS.	81,000	7,240	52,782	28,218	65%	-	52,782	28,218	65%
60220 VISION INS.	28,477	2,367	16,349	12,128	57%	-	16,349	12,128	57%
60225 LIFE INSURANCE	127,300	7,464	57,407	69,893	45%	-	57,407	69,893	45%
60230 MED/DEN REBATE	232,776	24,529	164,771	68,005	71%	-	164,771	68,005	71%
60240 MEDICARE/TX EMP/LRS	130,280	13,015	64,814	65,466	50%	-	64,814	65,466	50%
60300 TUITION REIMBURSEMENT	10,000	-	60	9,940	1%	-	60	9,940	1%
60310 BUS PASSES	55,665	1,035	14,260	41,405	26%	-	14,260	41,405	26%
60320 CARPOOL REIMBURSEMENT	5,000	315	1,960	3,040	39%	-	1,960	3,040	39%
60330 BUS PASS-TAXABLE	34,335	5,946	24,807	9,528	72%	-	24,807	9,528	72%
60400 UNEMP/WORKCOMP IN	240,000	-	462,525	(222,525)	193%	-	462,525	(222,525)	193%
60410 MISC. EMP. BENE	25,000	-	25,000	0%	-	-	25,000	0%	0%
60415 SCAG 457 MATCH	61,000	17,729	31,576	29,424	52%	-	31,576	29,424	52%
60450 BENEFITS ADMIN FEES	4,000	232	1,664	2,336	42%	-	1,664	2,336	42%
Grand totals:	31,246,940	2,219,156	12,436,235	18,810,705	40%	8,505,390	20,941,626	10,294,659	67%

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Southern California Association of Governments
General Fund Budget vs. Expenditures and Commitments

	Period: July - January		Budget		Jan		YTD to Jan		Commitments		YTD + Comm		Balance		Pct
9001 ALL STAFF	13,040	-	3,332	9,708	26%	-					3,332	9,708		26%	
9901 FRINGE BENEFIT BRDN	6,099	-	1,048	5,050	17%	-					1,048	5,050		17%	
9914 IC BURDEN	20,861	-	3,859	17,002	18%	-					3,859	17,002		18%	
9916 IC ADJUSTMENT	-	-	915	(915)	0%	-					915	(915)		0%	
54340 LEGAL	200,000	(4,966)	13,402	186,598	7%	-					13,402	186,598		7%	
54350 PROFESSIONAL SVC	280,000	29,970	155,080	124,920	55%	125,095	280,175				(175)			100%	
55600 SCAG MEMBERSHIPS	-	-	11,985	(11,985)	0%	-					11,985	(11,985)		0%	
55730 CAPITAL OUTLAY	25,000	-	-	25,000	0%	-					-	25,000		0%	
55910 RC/COMMITTEE MEETIN	20,000	1,491	8,730	11,270	44%	-					8,730	11,270		44%	
55920 OTHER MEETING EXPENS	15,000	-	-	15,000	0%	-					-	15,000		0%	
55930 MISC. OTHER	10,000	114	18,533	(8,533)	185%	-					18,533	(8,533)		185%	
55940 STIPEND-RC MTG	130,000	5,510	62,960	67,040	48%	-					62,960	67,040		48%	
55970 INTEREST ON BANK LOC	160,000	6,602	46,330	113,670	29%	-					46,330	113,670		29%	
55972 RAPID PAY FEES	135,000	150	51,521	83,479	38%	-					51,521	83,479		38%	
55980 CASH CONTRIBU PROJ	10,000	1,335	9,639	361	96%	-					9,639	361		96%	
58100 TRAVEL	17,000	207	10,648	6,352	63%	-					10,648	6,352		63%	
58200 TRAVEL-REGISTRATION	3,000	-	2,140	860	71%	-					2,140	860		71%	
58500 AMPO BOARD EXPENSE	3,200	-	1,414	1,786	44%	-					1,414	1,786		44%	
58600 NARC BOARD EXPENSE	4,500	-	-	4,500	0%	-					-	4,500		0%	
58700 RC APPROVED COSTS	82,300	-	9,500	72,800	12%	-					9,500	72,800		12%	
Grand totals:	1,135,000	40,413	411,036	723,963	36%	125,095	536,131	598,868	47%						

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